# THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED - PHILIPPINE BRANCH 3058 Fifth Avenue West, Bonifacio Global City, Taguig City

### BALANCE SHEET

#### (Philippine Head Office and Branches) As of 31 December 2024

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	590,807,591.82	590,074,717.18
Due from Bangko Sentral ng Pilipinas	27,462,438,494.25	29,809,777,581.33
Due from Other Central Banks and Banks - Net	11,515,507,820.30	10,891,029,632.78
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	10,903,337,219.15	10,391,911,905.20
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	67,521,287,179.52	57,562,013,659.13
Debt Securities at Amortized Cost - Net	7,190,080,484.26	8,591,523,728.50
Total Loan Portfolio (TLP) - Gross	119,902,336,356.02	126,258,336,262.70
a) Loans to Bangko Sentral ng Pilipinas	0.00	0.00
b) Interbank Loans Receivable	2,888,655,239.25	6,598,473,441.64
c) Loans and Receivables - Others	89,793,606,053.34	84,197,640,506.76
d) Loans and Receivables Arising from RA/CA/PR/SLB	27,220,075,063.43	35,462,222,314.30
Allowance for Credit Losses <sup>2/</sup>	1,424,506,115.56	1,343,102,963.72
Total Loan Portfolio - Net	118,477,830,240.46	124,915,233,298.98
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	2,194,738,794.47	2,207,891,240.01
Bank Premises, Furniture, Fixture and Equipment - Net	327,000,331.62	373,585,467.37
Real and Other Properties Acquired - Net	1,945,904.58	2,175,485.12
Sales Contract Receivables - Net	0.00	0.00
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	35,417,795,741.11	47,706,809,957.88
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	281,602,769,801.54	293,042,026,673.48
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	8,452,734,826.06	7,936,255,644.26
Deposit Liabilities	193,272,542,144.29	181,925,592,918.42
Due to Other Banks	5,652,714,810.35	8,209,429,482.78
Bills Payable	0.00	5,784,933,260.94
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Borrowings, including Deposit Substitutes	0.00	5,784,933,260.94
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	40,163,899,996.95	50,394,481,752.62
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	15,437,675,375.78	19,776,158,841.20
TOTAL LIABILITIES	262,979,567,153.43	274,026,851,900.22
STOCKHOLDERS' EQUITY		
Capital Stock	0.00	0.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	5,387,959,306.48	5,031,766,027.06
Retained Earnings	761,210,774.10	759,086,769.90
Other Capital Accounts	-415,584,432.47	334,704,976.30
Assigned Capital	12,889,617,000.00	12,889,617,000.00
TOTAL STOCKHOLDERS' EQUITY	18,623,202,648.11	19,015,174,773.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	281,602,769,801.54	293,042,026,673.48
IVIAL EIABILITIES AND STOCKHOLDERS EQUITY	201,002,709,001.54	275,042,020,075.48

CONTINGENT ACCOUNTS		
Guarantees Issued	239,061,044.01	310,171,577.60
Financial Standby Letters of Credit	286,017,957.51	277,043,584.74
Performance Standby Letters of Credit	104,297,806,756.44	90,734,714,051.25
Commercial Letters of Credit	448,873,178.91	77,858,217.83
Trade Related Guarantees	50,440,608.62	49,539,288.70
Commitments	112,324,993,946.35	113,713,593,774.60
Spot Foreign Exchange Contracts	17,299,670,734.70	18,085,178,780.82
Securities Held Under Custodianship by Bank Proper	634,576,918,179.02	646,205,124,951.29
Trust Department Accounts	18,361,574,094.36	18,137,882,779.77
Derivatives	281,857,995,891.74	295,618,090,747.65
Others	2,087,863,851.34	2,422,953,736.05
TOTAL CONTINGENT ACCOUNTS	1,171,831,216,243.00	1,185,632,151,490.30
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	0.37	0.32
Net NPL Ratio	0.16	0.15
Gross NPL Coverage Ratio	320.35	335.83
Net NPL Coverage Ratio	156.41	158.18
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.20	0.17
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	248.24	243.40
Net Stable Funding Ratio	203.55	199.22
PROFITABILITY		
Return on Equity (ROE)	18.27	23.21
Return on Assets	2.38	3.03
Net Interest Margin	5.48	5.57
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	17.93	17.88
Tier 1 Capital Ratio	17.93	17.88
CAR	18.61	18.55
LEVERAGE		
Basel III Leverage Ratio	8.57	8.53
Deferred Charges not yet Written Down	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This acccount is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.

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ROSARIO LYN SUMAOANG Chief Accounting Officer

# THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED - PHILIPPINE BRANCH 3058 Fifth Avenue West, Bonifacio Global City, Taguig City

#### CONSOLIDATED BALANCE SHEET

(Banks and Financial Subsidiaries)

As of 31 December 2024

Gash and Cash hens     500,007,501,82     500,007,717,18       Due from Ohre Cennal Banks and Banks - Net     11,517,003,183     10,200,077,581,33       Finnenial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/1</sup> 10,304,317,191,51     10,249,317,304,313       Timmical Assets at Fair Value Through Outer Comprehensive Income (FVOCI) - Net     6,521,287,177,52     57,520,315,531       Delt Scentriss at Amortroal Cost - Net     7,100,000,404,23     8,591,232,728,50       O call Loan Profito (TLP) - Costs     7,100,000,404,23     8,591,232,728,50       O call Loan Profito (TLP) - Costs     2,288,855,532,032,700     0,00       O and and Receivables Aring Pilpinas     2,088,855,103,53     6,508,471,418,500     10,223,312,023,714,512       O and and Receivables Aring from RACA/PR/SLB     2,288,855,320,207,033,43     54,622,223,1420       O and and Receivables Aring from RACA/PR/SLB     2,214,500,357,411,100,581,64     12,491,523,322,020       Fault Can Profition Net     11,847,730,240,46     2,195,233,220,207       Fault Can Profition Net     11,847,730,240,46     2,195,233,220,207       Fault Can Profition Net     11,945,904,53     2,21,218,234,214,250,07       Fault Can Profition Net     10,945,904,85     42,195,233,242,474,473,142,	A S S E T S	Current Quarter	Previous Quarter
Due from Other Central Ranks and Banks - Net     11,517,690,318,39     10,891,199,6327,39       Financial Assets at Fiar Value Invogle Other Comprehensive Income (FVOCI) - Net     67,521,287,179,52     57,552,013,691,11       Debt Scentriss At Amoritzed Cost - Net     71,900,004,842,6     8,591,533,728,50     000     000       a) Loans to Bingko Santal approximation     119,902,336,356,02     122,228,336,222, 00     00	Cash and Cash Items	590,807,591.82	590,074,717.18
Due from Other Central Ranks and Banks - Net     11,517,690,318,39     10,891,199,6327,39       Financial Assets at Fiar Value Invogle Other Comprehensive Income (FVOCI) - Net     67,521,287,179,52     57,552,013,691,11       Debt Scentriss At Amoritzed Cost - Net     71,900,004,842,6     8,591,533,728,50     000     000       a) Loans to Bingko Santal approximation     119,902,336,356,02     122,228,336,222, 00     00	Due from Bangko Sentral ng Pilipinas	27,462,438,494.25	29,809,777,581.33
Financial Assets at Fair Value through Porti or Loss (FVPL) <sup>10</sup> 10.303,372,19,15     10.301,911,905.20       Dirancial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net     67,522,1717,952     55,552,013,659.13       Dett Securities at Amortized Cost - Net     7,900,080,484.26     8,591,532,728.50       Total Loan Portiolio (TLP) - Gross     119,900,386,556.02     126,228,335,262.70       o I Loans to Bangko Sentral ng Pilipinas     0.00     2,888,655,239,25     6,598,477,441,46       (a) Lans and Receivables Arising from RAVCA/PR/SLB     2,724,075,063,34     84,197,640,500,76       (a) Loans Portiolio - Net     18,447,801,204.04     124,245,232,239.89     141,110,058,17       Total Loan Portiolio - Net     17,596,600,574.47     1,772,180,800.01     1,945,450,915.56     1,742,100,900,747     1,772,180,800.01       Bank Premises, Furniture, Fixture and Equipment - Net     1,959,504.58     2,175,488,512     2,351,090,816.47     47,484,897,131,462       Non-Current Assets Held for Sale     0.00     0.00     0.00     0.00     0.00       Ottal Loan Portion Acquired Name     19,452,094,58     2,175,484,971,314,62     35,510,990,816,47     47,484,8971,314,62       Dia Dor Cher Hanke     10,391,790,000<			
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net     67,521,287,179,52     57,520,201,36,591       Debt Securities At Amortized Cost - Net     71,906,00442.6     85,591,523,728.50       Out Lawn Pertolio (TLP) - Gross     119,902,336,356.02     122,228,336,227.00       a) Lawn to Bangko Sentral ng Pilipinas     0.00     0.00       b) Interburk Lawn Receivable     2,888,655,239,25     6,598,473,441,64       c) Lawn and Receivables - Others     89,793,606,033,34     84,197,7460,506.76       d) Lawn and Receivables - Others     12,222,070,63,43     13,442,201,15.56     1,343,102,963.72       Total Lane Pertolio - Net     11,847,780,204.06     12,42,915,233,298.98     Equity Investment in Subidiaries, Associates and Joint Ventures - Net     1,945,904.58     2,17,174,851,20     9,21,72,485,136       Equity Investment in Subidiaries, Associates and Joint Ventures - Net     1,945,904.58     2,17,485,14     9,864,97,344,82     9,864,97,344,82       Sale Commar (Receivables - Net     1,945,904.58     2,17,485,11     5,000     0,00       Nort-Careet Asset: Heil Orifsee Branches/Agencies (Philippine branch of a foreign bank)     0.00     281,324,782,60.6     7,936,255,644.26       Deprosit Liabilities at Fair Value through Profit or Loss			
Debt Securities at Amorizad Cost - Net     7,190,080,484-26     8,591,532,728.50       Total Lano Profibio (TLP) - forosas     119.902,336,356.02     0.00     0.00       a) Loars to Banglos Sentral ng Pilipinas     0.00     0.00     0.00       b) Interbank Laus Receivables Arising from RACA/PR/SLB     89,793,666,053.34     84,197,640,506.76       c) Loars and Receivables Arising from RACA/PR/SLB     27,220,075,063.43     35,462,222,214.30       d) Loars and Receivables Arising from RACA/PR/SLB     1,424,906,112.55     1,343,102,663.72       Total Laon Portfolio - Net     1,877,830,240.46     122,423,32,389.88     441,110,058.16       Bank Premises, Furniture, Fixture and Equipment - Net     1,895,904.58     2,175.485.12       Sales Contract Receivables - Net     0.00     0.00     0.00       Orber Assets - Net     35,510,990,816.47     47,348,971.314.62     292,326,936.47     47,348,971.3146.27       Le Dar form Head Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00     0.00       TOTAL ASSETS     292,344,630.56     7,936,255,644.26     7,936,255,644.26     7,936,255,644.26     7,936,255,644.26     293,269,482.78       Bill Payable     5,00			
Total Lane Portiola (TLP) - Gross     119.902.336.56 0.2     126.258.356.02     126.258.356.02     0.00       n J Loans to Bargko Sentral ng Pilpinas     0.00     0.000       b Interbank Loans Receivable     2.888.655.292.25     6.598,473.441.40       c J Loans and Receivables - Others     39.793.606.693.34     84.197,640.506.76       d J Loans and Receivables - Toters     39.793.606.693.34     84.197,640.506.76       d J Loans and Receivables - Toters     124.34,506.115.56     1.143.102.065.72       Total Lane Portionio - Net     118.477.330.240.46     124.915.23.298.98       Equity Investment in Subsidiaries, Asociates and Joint Ventures - Net     1.847.330.240.46     124.915.23.298.98       Equity Investment in Subsidiaries, Asociates and Joint Ventures - Net     1.945.904.58     2.175.485.12       Sales Contrat Receivables - Net     0.00     0.00       Ner Decremes, Net     1.945.904.58     2.175.485.12       Net Due from Iteud Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00       Other Assets Net     0.00     0.794.933.260.94     129.296.296.410.24     181.852.4196.391.3       Deposit Liabilities of Fair Value through Profit or Loss (FVPL) <sup>3'</sup> 8.452.734.826.06	с , , , , , , , , , , , , , , , , , , ,		
a) Loars to Barglo Serial ng Plipinas     0.00     0.00       b) Interbank Lans Rescivable     2.888 (55.292.25     6.598 (37.441.64       c) Loars and Receivables Arising from RACA/PR/SLB     27.220,075.063.43     35.462.222.214.30       d) Loars and Receivables Arising from RACA/PR/SLB     1.424.306.115.56     1.343.102.065.72       Total Loan Portfolio - Net     1.8477.830.240.46     122.231.43.09       Equity Investment in Subsidiaries, Associates and Joint Ventures - Net     1.759.500.975.7     1.772.108.98.01       Bank Premises, Furniture, Fixture and Equipment - Net     1.847.950.958.8     2.175.88.512       Sales Contract Receivables - Net     1.945.904.58     2.175.88.512       Sales Contract Receivables - Net     0.00     0.00       Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     25.510.990.816.47     47.848.971.314.62       VICTAL ASSETS     292.266.926.410.24     181.582.419.633.260.94     192.926.926.410.24     181.582.419.633.260.94       a) Bts Ply Reidiscounting and Other Advances)     0.00     0.00     0.00     0.00       a) Bts Ply Reidiscounting and Other Advances)     0.00     0.00     0.00     0.00     0.00     0.00     0.00			
b) Interbank Loam Receivable   2,888,655,239.25   6,598,473,411,64     c) Lonss and Receivables Arising from RACAPR/SLB   2,7220,075,063,43   35,462,222,314,30     Allowance for Credit Losses <sup>2</sup> 1,424,506,115,56   1,343,102,963,72     Total Lone Profilos - Net   118,477,830,244,06   124,4506,115,56   1,343,102,963,72     Total Lone Profilos - Net   118,877,430,244,06   124,915,233,288,80     Equity Investment in Subsidiaries, Associates and Joint Ventures - Net   388,743,396,98   441,110,055,163     Real and Other Properties Acquired - Net   388,743,396,98   441,110,055,163     Real and Other Properties Acquired - Net   0,00   0,00     Non-Current Assets Held for Sale   0,00   0,00     Non-Current Assets Held for Sale   0,00   0,00     Other Assets - Net   35,510,990,81,64,74   47,848,971,144,64     Prinnerial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/3</sup> 8,452,734,820,66   7,936,225,644,26     Peposit Liabilities at Sale Value through Profit or Loss (FVPL) <sup>3/3</sup> 8,452,734,820,66   7,936,225,644,26     Peposit Liabilities at Sale Value through Profit or Loss (FVPL) <sup>3/3</sup> 8,452,734,820,66   7,936,225,644,26     Deposit Liabilities   192,292,62,66,410,24 <t< td=""><td></td><td></td><td></td></t<>			
e) Lows and Receivables - Others   89,793,606,633.34   84,197,640,506.76     d) Lows and Receivables - Net   27,220,75,661.34   35,462,222,314.30     Allowance for Credit Losses <sup>27</sup> 11,424,506,115.56   1,343,102,963.72     Total Low Portfolio - Net   11,84,77,802,40.46   1124,915,233,298.98     Equity Investment in Subsidiaries, Associates and Joint Ventures - Net   13,87,963,095.77   1,77,713,003,96.01     Bank Premises, Furniture, Fixture and Equipment - Net   388,743,396.98   441,110,085.16     Beal and Other Properties Acquired - Net   0.00   0.00     Non-Current Assets Held for Sale   0.00   0.00     Not Current Assets Held for Sale   0.00   0.00     Not Chard Liabilities   14,14,14,86,20,315   292,816,012,277,01			6.598.473.441.64
Allowance for Credit Losses <sup>2</sup> 1,424,960,115.56   1,343,102,965.72     Total Loam Portfolio - Net   118,477,830,240.46   124,915,233,288,98     Equity Investment in Subsidiaries, Associates and Joint Ventures - Net   388,743,396.98   441,110,058.16     Bank Premises, Furniture, Fixture and Equipment - Net   388,743,396.98   441,110,058.16     Bank Properties Acquiride - Net   19,455,904.58   2,175,485.12     Sales Contract Receivables - Net   0.00   0.00     Non-Current Assets Hold for Sale   0.00   0.00     Non-Current Assets Hold for Sale   0.00   0.00     Non-Current Assets Hold for Sale   0.00   0.00     VIDTAL ASSETS   281,324,782,603.35   292,816,012,277,01     Call Ball ITTES     Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/2</sup> Peposit Liabilities   5,652,714,810.35   8,200,429,482.78     Bils Payable   0.00   5,784,933,260.94     a) BSP (Rediscounting and Other Advances)   0.00   0.00   0.00     c) Other Banks   5,652,714,810.35   5,602,714,810,32,203,200.94   0.00   0.00     a) Other Custord Mance Deposit Substitutes   0.00   0.			
Total Loan Perifolio - Net     118.477,830,240.46     (124,915,233,298,98       Equity Investment in Subsidiaries, Associates and Joint Ventures - Net     1,759,630,957.47     1,772,180,896.01       Bank Premises, Furniture, Fixture and Equipment - Net     388,743,396.58     441,110,058.16       Real and Other Properties Acquired - Net     0.00     0.00       Non-Current Assets Held for Sale     0.00     0.00       Other Assets - Net     35,510,990,81.647     47,848,971,31.4.62       Other Assets - Net     35,510,990,81.647     47,848,971,31.4.62       Deposit Labihities of Fair Value through Profit or Loss (FVPL) <sup>37</sup> 8,452,734,82.60     7,936,255,642.26       Deposit Labihities     192,926,926,410.24     181,582,419,439.13     9,209,416,412,277.01       Bills Payable     0.00     0.00     0,00     0,00       Due to Other Banks     5,652,714,810,35     8,209,429,482,78     8,153,432,60,94     1,933,260,94       Bills Payable     0.00     0,00     0,00     0,00     0,00     0,00       Due to Other Banks     5,652,714,810,35     8,209,429,482,78     8,153,43,826,94     9,32,60,94       Bills Payable     0.00			
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net     1,759 630,957,47     1,772,180,980,01       Bank Premises, Furniture, Fixture and Equipment - Net     388,743,396,98     441,110,058,16       Beal and Other Properties Acquired - Net     1,945,904,58     2,175,485,12       Sales Contract Receivables - Net     0.00     0.00       On-Current Assets Held for Sale     0.00     0.00       Non-Current Assets Held for Sale     0.00     0.00       Ottal Asset Field for Sale     0.00     0.00       Ottal Asset Held for Sale     281,324,782,003,35     292,816,012,277.01       Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00     0.00       Ottal AssEt IS     281,324,782,003,35     292,816,012,277.01     281,324,782,003,35     292,816,012,277.01       Bills Payable     192,926,926,410,24     181,582,419,639,13     3     320,924,942,783       Due to Other Banks     5,652,714,810,35     8,209,429,482,78     3     32,924,942,783,20,944,92,78       Bills Payable     0.00     0.00     0.00     0.00     0.00       O Uther Banks     5,652,714,810,35     5,052,2214,94,933,	Total Loan Portfolio - Net		
Bank Premises, Furniture, Fixture and Equipment - Net     388,743,396,98     441,110,058,16       Real and Other Properties Acquired - Net     1,945,904,58     2,175,485,12       Sales Contract Receivables - Net     0,00     0,00       Non-Current Assets Held for Sale     0,00     0,00       Other Assets - Net     35,510,908,816,47     47,848,971,314,62       Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00       TOTAL ASSETS     281,324,782,603,35     292,816,012,277.01       Bills Payable     192,926,926,410,24     181,582,419,639,13       Due to Other Banks     5,652,714,810,35     82,209,494,87.78       Bills Payable     0,00     0,00     0,00       a) BSP (Rediscounting and Other Advances)     0,00     0,00     0,00       b) Interbank Loans Payable     0,00     0,00     0,00       c) Other Borrowings, including Deposit Substitutes     0,00     0,00     0,00       Bills Payable     0,00     0,00     0,00     0,00       c) Other Borrowings, including Deposit Substitutes     0,00     0,00     0,00       Dusceured Subordinate			
Real and Other Properties Acquired - Net     1,945,904,58     2,175,485,12       Sales Contract Receivables - Net     0.00     0.00       On-Current Assets Held for Sale     0.00     0.00       Other Assets - Net     35,510,990,816.47     47,848,971,314.62       Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00       TOTAL ASSETS     8.452,734,826.06     7,936,255,644.26       Due to Other Banks     192,926,926,410.24     181,582,419,639.13       Due to Other Banks     5,652,714,810.35     8.209,429,482.78       Bills Payable     0.00     0.00     0.00       0.00     0.00     0.00     0.00       0.01 Cher Banks     5,652,714,810.35     8.209,429,42.78       Bills Payable     0.00     0.00     0.00       0.00     0.00     0.00     0.00     0.00       0.00     0.00     0.00     0.00     0.00     0.00       0.00     0.00     0.00     0.00     0.00     0.00       0.00     0.00     0.00     0.00     0.00     0.00			
Sales Contract Receivables - Net     0.00     0.00       Non-Current Assets Held for Sale     0.00     0.00       Other Assets - Net     0.00     0.00       DUB for Mead Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00       TOTAL ASSETS     0.00     0.00     0.00       LIABILITIES     8.452,734,826.06     7.936,255,644.26       Deposit Labilities     192,926,926,410.24     181,582,219,431,6312,227,011       Bills Payable     192,926,926,410.24     181,582,419,639,13       Due to Other Banks     5.652,714,810.35     8.209,429,482,78       Bills Payable     0.00     0.00     0.00       a) BSP (Rediscounting and Other Advances)     0.00     5.784,933,260.94     0.00       bonds Payable     0.00     0.00     0.00       C) Other Borrowings, including Deposit Substitutes     0.00     0.00     0.00       Underserved Subordinated Debt - Net     0.00     0.00     0.00       Underserved Subordinated Debt - Net     0.00     0.00     0.00       Underserved Subordinated Debt - Net     0.00     0.00     0.00			
Non-Current Assets Held for Sale     0.00     0.00       Other Assets - Net     355,510,990,816,47     47,848,971,314.62       Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     281,324,782,603.35     292,816,012,277.01       LIABLITTES       Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/2</sup> 8,452,734,826.06     7,936,255,644.26       Deposit Liabilities     192,926,926,410.24     181,582,419,639.13       Due to Other Banks     5,652,714,810.35     8,209,429,482.78       Bills Payable     0.00     5,784,933,260.94       a) BSP (Rediscounting and Other Advances)     0.00     0.00     0.00       b) Other Banks     0.00     5,784,933,260.94     0.00     0.00       Bonds Payable-Net     0.00     0.00     0.00     0.00       Uncerverued Subordinated Debt - Net     0.00     0.00     0.00       Redeemable Preferred Shares     0.00     0.00     0.00       Other Liabilities     15,437,089,655.21     19,765,384,032.29     19,765,384,032.29       TOTAL LIABILITIES     STOCK HOLDERS ' EQUITY     262,701,580,648.61     273,800,837,520.			, ,
Other Assets - Net NED be from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     35,510,990,816.47     47,848,971,314.62       Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     281,324,782,603.35     292,816,012,277.01       Diamatical Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/2</sup> 8,452,734,826.06     7,936,255,644.26       Due to Other Banks     192,926,926,410.24     118,1582,419,639.13       Bills Payable     0.00     5,784,933,260.94       a) BSP (Rediscounting and Other Advances)     0.00     0.00     0.00       b) Interbank Lcans Payable     0.00     0.00     0.00       c) Other Borrowings, including Deposit Substitutes     0.00     0.00     0.00       Bonds Payable-Net     0.00     0.00     0.00     0.00       Capital Stock     0.00     0.00     0.00     0.00       At Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     262,701,880,648.61     273,800,837,520.24       Capital Stock     0.00     0.00     0.00     0.00       At Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     262,701,880,648.61     273,800,837,520.24       Capita			
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)     0.00     0.00       TOTAL ASSETS     281,324,782,603,35     292,816,012,277,01       LIABILITIES     8,452,734,826.06     7,936,255,644.26       Due to Other Banks     192,926,926,410.24     181,582,419,639.13       Due to Other Banks     5,652,714,810.35     8,209,429,482.78       Bills Payable     0.00     5,784,933,260.94       0.00     0.00     0.00     0.00       0.11 therbank Loans Payable     0.00     5,784,933,260.94       0.00     0.00     0.00     0.00       0.01 therbank Loans Payable     0.00     0.00     0.00       0.02 Other Banks     0.00     5,784,933,260.94     0.00     0.00       0.01 therbank Loans Payable     0.00     0.00     0.00     0.00       0.02 Other Labilities     0.00     0.00     0.00     0.00     0.00       0.02 Other Labilities     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00 <td></td> <td></td> <td></td>			
TOTAL ASSETS     211.00000000000000000000000000000000000			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3'</sup> 8,452,734,826.06   7,936,255,644.26     Deposit Liabilities   192,926,926,410.24   181,582,419,639.13     Due to Other Banks   5,652,714,810.35   8,209,429,482,78     Bills Payable   0.00   5,784,933,260.94     a) BSP (Rediscounting and Other Advances)   0.00   0.00     b) Interbank Loans Payable   0.00   0.00     c) Other Borrowings, including Deposit Substitutes   0.00   5,784,933,260.94     Bonds Payable-Net   0.00   0.00     Unsecured Subordinated Debt - Net   0.00   0.00     Redeemable Preferred Shares   0.00   0.00     Other Liabilities   40,232,115,036,75   50,522,415,460.84     Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   15,437,089,565,21   19,765,384,032.29     TOTAL LIABILITIES   262,701,580,648.61   273,800,837,520.24     Capital Stock   0.00   0.00     Additional Paid-In Capital   5,387,958,613.11   5,031,766,010.57     Other Capital Accounts   5,387,958,613.11   5,031,766,010.57     Statiant Earnings   7,612,10,774,10   799,086,769.90 <tr< td=""><td></td><td></td><td></td></tr<>			
Deposit Liabilities     192,926,926,410.24     181,582,419,639.13       Due to Other Banks     5,652,714,810.35     8,209,429,482.78       Bills Payable     0.00     5,784,933,260.94       a) BSP (Rediscounting and Other Advances)     0.00     0.000       b) Interbank Loans Payable     0.00     5,784,933,260.94       Bills Payable     0.00     0.000       c) Other Borrowings, including Deposit Substitutes     0.00     5,784,933,260.94       Bonds Payable-Net     0.00     0.000       Unsecured Subordinated Debt - Net     0.00     0.00       Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     15,437,085,652.1     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00 </td <td>LIABILITIES</td> <td></td> <td></td>	LIABILITIES		
Deposit Liabilities     192,926,926,410.24     181,582,419,639.13       Due to Other Banks     5,652,714,810.35     8,209,429,482.78       Bills Payable     0.00     5,784,933,260.94       a) BSP (Rediscounting and Other Advances)     0.00     0.000       b) Interbank Loans Payable     0.00     5,784,933,260.94       Bills Payable     0.00     0.000       c) Other Borrowings, including Deposit Substitutes     0.00     5,784,933,260.94       Bonds Payable-Net     0.00     0.000       Unsecured Subordinated Debt - Net     0.00     0.00       Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     15,437,085,652.1     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00 </td <td>Financial Liabilities at Eair Value through Profit or Loss (EVDL)<sup>3/</sup></td> <td>8 452 734 826 06</td> <td>7 936 255 611 26</td>	Financial Liabilities at Eair Value through Profit or Loss (EVDL) <sup>3/</sup>	8 452 734 826 06	7 936 255 611 26
Due to Other Banks     5,652,714,810.35     8,209,429,482.78       Bills Payable     0.00     5,784,933,260.94       a) BSP (Rediscounting and Other Advances)     0.00     0.00       b) Interbank Loans Payable     0.00     0.00       c) Other Borrowings, including Deposit Substitutes     0.00     0.00       b) Interbank Loans Payable     0.00     0.00       c) Other Borrowings, including Deposit Substitutes     0.00     0.00       Bonds Payable-Net     0.00     0.00       Unsecured Subordinated Debt - Net     0.00     0.00       Redeemable Preferred Shares     0.00     0.00       Other Liabilities     40,232,115,036.75     50,522,415,460.84       Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     15,437,089,565.21     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90			
Bills Payable   0.00   5,784,933,260.94     a) BSP (Rediscounting and Other Advances)   0.00   0.00     b) Interbank Loans Payable   0.00   0.00     c) Other Borrowings, including Deposit Substitutes   0.00   5,784,933,260.94     Bonds Payable-Net   0.00   0.00     Unsecured Subordinated Debt - Net   0.00   0.00     Redeemable Preferred Shares   0.00   0.00   0.00     Other Liabilities   40,232,115,036,75   50,522,415,460.84   15,437,089,565.21   19,765,384,032.29     TOTAL LIABILITIES   262,701,580,648.61   273,800,837,520.24     Capital Stock   0.00   0.00     Additional Paid-In Capital   0.00   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,610.57   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90   12,889,617,000.00	•		
a) BSP (Rediscounting and Other Advances)   0.00   0.00     b) Interbank Loans Payable   0.00   0.00     c) Other Borrowings, including Deposit Substitutes   0.00   5,784,933,260.94     Bonds Payable-Net   0.00   0.00     Unsecured Subordinated Debt - Net   0.00   0.00     Redeemable Preferred Shares   0.00   0.00     Other Liabilities   40,232,115,036.75   50,522,415,460.84     Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   15,437,089,565.21   19,765,384,032.29     TOTAL LIABILITIES   262,701,580,648.61   273,800,837,520.24     Capital Stock     Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL LISTOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77			
b) Interbank Loans Payable   0.00   0.00     c) Other Borrowings, including Deposit Substitutes   0.00   5,784,933,260.94     Bonds Payable-Net   0.00   0.00     Unsecured Subordinated Debt - Net   0.00   0.00     Redeemable Preferred Shares   0.00   0.00     Other Liabilities   40,232,115,036.75   50,522,415,460.84     Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   15,437,089,565.21   19,765,384,032.29     TOTAL LIABILITIES   262,701,580,648.61   273,800,837,520.24     Capital Stock   0.00   0.00     Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77			
c) Other Borrowings, including Deposit Substitutes   0.00   5,784,933,260.94     Bonds Payable-Net   0.00   0.00     Unsecured Subordinated Debt - Net   0.00   0.00     Redeemable Preferred Shares   0.00   0.00     Other Liabilities   40,232,115,036.75   50,522,415,60.84     Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   15,437,089,565.21   19,765,384,032.29     TOTAL LIABILITIES   262,701,580,648.61   273,800,837,520.24     Capital Stock     Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77			
Bonds Payable-Net   0.00   0.00     Unsecured Subordinated Debt - Net   0.00   0.00     Redeemable Preferred Shares   0.00   0.00     Other Liabilities   40,232,115,036.75   50,522,415,460.84     Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   15,437,089,565.21   19,765,384,032.29     TOTAL LIABILITIES   262,701,580,648.61   273,800,837,520.24     Capital Stock     Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77			
Unsecured Subordinated Debt - Net     0.00     0.00       Redeemable Preferred Shares     0.00     0.00       Other Liabilities     40,232,115,036.75     50,522,415,460.84       Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     15,437,089,565.21     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77			
Redeemable Preferred Shares     0.00     0.00       Other Liabilities     40,232,115,036.75     50,522,415,460.84     15,437,089,565.21     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77			
Other Liabilities     40,232,115,036.75     50,522,415,460.84       Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     15,437,089,565.21     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       STOCK HOLDERS' EQUITY     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     4415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77			
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     15,437,089,565.21     19,765,384,032.29       TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       S T O C K H O L D E R S' E Q U I T Y     0.00     0.00       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     4415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77			
TOTAL LIABILITIES     262,701,580,648.61     273,800,837,520.24       STOCKHOLDERS'EQUITY     262,701,580,648.61     273,800,837,520.24       Capital Stock     0.00     0.00       Additional Paid-In Capital     0.00     0.00       Undivided Profits     5,387,958,613.11     5,031,766,010.57       Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77			
Capital Stock   0.00   0.00     Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77			
Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77	STOCKHOLDERS' EQUITY		
Additional Paid-In Capital   0.00   0.00     Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77	Canital Stock	0.00	0.00
Undivided Profits   5,387,958,613.11   5,031,766,010.57     Retained Earnings   761,210,774.10   759,086,769.90     Other Capital Accounts   -415,584,432.47   334,704,976.30     Assigned Capital   12,889,617,000.00   12,889,617,000.00     TOTAL STOCKHOLDERS' EQUITY   18,623,201,954.74   19,015,174,756.77	•		
Retained Earnings     761,210,774.10     759,086,769.90       Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77	1		
Other Capital Accounts     -415,584,432.47     334,704,976.30       Assigned Capital     12,889,617,000.00     12,889,617,000.00       TOTAL STOCKHOLDERS' EQUITY     18,623,201,954.74     19,015,174,756.77			
Assigned Capital 12,889,617,000.00 12,889,617,000.00 TOTAL STOCKHOLDERS' EQUITY 18,623,201,954.74 19,015,174,756.77			
TOTAL STOCKHOLDERS' EQUITY 18,623,201,954.74 19,015,174,756.77	•		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY     281,324,782,603.35     292,816,012,277.01	I TAL STOCKHOLDERS EQUIT		
	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	281,324,782,603.35	292,816,012,277.01

CONTINGENT ACCOUNTS		
Guarantees Issued	239,061,044.01	310,171,577.60
Financial Standby Letters of Credit	286,017,957.51	277,043,584.74
Performance Standby Letters of Credit	104,297,806,756.44	90,734,714,051.25
Commercial Letters of Credit	448,873,178.91	77,858,217.83
Trade Related Guarantees	50,440,608.62	49,539,288.70
Commitments	112,324,993,946.35	113,713,593,774.60
Spot Foreign Exchange Contracts	17,299,670,734.70	18,085,178,780.82
Securities Held Under Custodianship by Bank Proper	634,576,918,179.02	646,205,124,951.29
Trust Department Accounts	18,361,574,094.36	18,137,882,779.77
Derivatives	281,857,995,891.74	295,618,090,747.65
Others	2,087,863,851.34	2,422,953,736.05
TOTAL CONTINGENT ACCOUNTS	1,171,831,216,243.00	1,185,632,151,490.30
FINANCIAL INDICATORS (in %)		
ASSET QUALITY	0.27	0.22
Gross Non-Performing Loans (NPL) Ratio	0.37	0.32
Net NPL Ratio	0.16	0.15
Gross NPL Coverage Ratio	320.35	335.83
Net NPL Coverage Ratio	156.41	158.18
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.20	0.17
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	248.71	243.88
Net Stable Funding Ratio	204.12	199.64
PROFITABILITY		
Return on Equity (ROE)	18.04	22.93
Return on Assets	2.38	3.03
Net Interest Margin	5.48	5.57
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	18.15	18.09
Tier 1 Capital Ratio	18.15	18.09
CAR	18.83	18.76
LEVERAGE		
Basel III Leverage Ratio	8.69	8.65
Deferred Charges not yet Written Down	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This acccount is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

### ADDITIONAL INFORMATION

List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies) HSBC Investment and Insurance Brokerage Philippines, Inc.

List of Subsidiary Insurance Companies

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.

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ROSARIO LYN SUMAOANG Chief Accounting Officer